

11<sup>th</sup> June, 2025

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SUTLEJTEX</b>
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**Sub: Outcome of Board meeting**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), we hereby inform you that the Board of Directors at their meeting held today i.e. 11<sup>th</sup> June, 2025, have *inter-alia*, considered and approved the following:

**1. Appointment of Shri C.S. Nopany (DIN: 00014587) as Managing Director of the Company designated as Executive Chairman:**

Appointment of Shri C. S. Nopany (DIN: 00014587) as "Managing Director" designated as "Executive Chairman" with effect from 01<sup>st</sup> August, 2025 for a period of 3 (three) consecutive years, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders at the ensuing 20<sup>th</sup> Annual General Meeting (AGM) of the Company. Consequent upon approval from the shareholders, he shall relinquish the position of Wholetime Director with effect from 31<sup>st</sup> July, 2025.

Shri C. S. Nopany is not debarred from holding the office of Managing Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

**2. Resignation of Shri Rajib Mukhopadhyay as the Chief Financial Officer (KMP):**

Shri Rajib Mukhopadhyay will cease to be the Chief Financial Officer (KMP) of the Company with effect from 11<sup>th</sup> June, 2025, consequent upon his resignation from the services of the Company. The resignation letter is attached herewith.

**3. Appointment of Shri Sachin Jaikishan Karwa as the Chief Financial Officer (KMP):**

Shri Sachin Jaikishan Karwa has been appointed as the Chief Financial Officer (KMP) of the Company with effect from 11<sup>th</sup> June, 2025.

The details required Regulation 30 of the Listing Regulations, 2015 read with relevant SEBI Circular(s), are given as Annexures A, B and C respectively.

**4. Key Managerial Personnel (KMP) of the Company w.e.f. 11<sup>th</sup> June, 2025:**

In view of the above changes, a revised list of the KMP's of the Company is as follows:

Sr. No.	Designation	Name
1.	Chief Executive Officer (CEO)	Shri Ashishkumar Srivastava
2.	Chief Financial Officer (CFO)	Shri Sachin Jaikishan Karwa
3.	Company Secretary and Compliance Officer	Shri Manoj Contractor

**5. Update on "Materiality" of Events**

We hereby inform you that the following namely, 1) Executive Chairman 2) Chief Executive Officer and 3) Chief Financial Officer are authorized by the Board to decide the "Materiality" of any event / transaction / information based on the guidelines / criteria for the purpose of disclosure to the Stock Exchanges. The Company Secretary shall disclose the information.

The contacts details of these persons are as follows:

Sr. No.	Name and Designation	Address	Contact Details/Email IDs
1	Shri C. S. Nopany, Executive Chairman	Birla Building, 15 <sup>th</sup> Floor 9/1, R. N. Mukherjee Road Kolkata - 700 001	Tel: 033 - 22623776 Email Id: birlasugar@birla-sugar.com
2	Shri Ashishkumar Srivastava, CEO	E-601, Lotus Corporate Park 185/A, Graham Firth Steel Compound, Off. Western Express Highway Goregaon (East) Mumbai - 400 063	Tel: 022 - 42198800 Email Id: ashishkumar@sutlejtextiles.com
3	Shri Sachin Jaikishan Karwa, CFO		Tel: 022 - 42198800 Email Id: sachinkarwa@sutlejtextiles.com

The meeting commenced at 05.00 p.m. and concluded at 5.15 p.m.

You are requested to kindly take note of the above.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor  
Company Secretary and Compliance Officer

Encl.: a/a

**Annexure A**

Sr. No.	Particulars	Details
1.	Name	Shri Chandra Shekhar Nopany
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Managing Director designated as Executive Chairman of the Company.
3.	Date of appointment / <del>cessation</del> & term of appointment	Effective from 01 <sup>st</sup> August, 2025 for a consecutive period of 3 (three) years subject to approval of shareholders at the ensuing Annual General Meeting.
4.	Brief Profile	<p>Shri Chandra Shekhar Nopany is a Chartered Accountant - ICAI and holds Masters Degree in Science of Industrial Administration from Carnegie Mellon University, Pittsburgh, USA.</p> <p>Shri Chandra Shekhar Nopany is an eminent industrialist having experience of diverse industries like sugar, tea, shipping, textiles, fertilizers and chemicals, etc. He was also the past president of Indian Chamber of Commerce.</p>
5.	Disclosure of relationships between directors	Shri Chandra Shekhar Nopany is not related to any other Directors of the Company except Shri Arhant Vikram Nopany (Son).

**Annexure B**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Shri Rajib Mukhopadhyay
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation to pursue better career opportunities.
3.	Date of <del>appointment</del> / cessation & <del>term of appointment</del>	11 <sup>th</sup> June, 2025
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable

**Annexure C**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Shri Sachin Jaikishan Karwa
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment / <del>cessation</del> & term of appointment	11 <sup>th</sup> June, 2025  Appointed as Chief Financial Officer (CFO) and KMP of the Company.
4.	Brief profile	Shri Sachin Jaikishan Karwa is a Chartered Accountant by qualification. He has also pursued General Management & Leadership Program for Senior Executives from INSEAD Business School, Singapore / France.  Shri Sachin has experience of over 25 years in various positions held by him. He has functional experience in the areas of finance, accounting, taxation, optimizing resources, managing financial processes, driving strategic planning, M&A, and fund raising.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

To

The Chief Executive Officer (CEO) & WTD

**Sutlej Textiles and Industries Limited**

Mumbai

Dear Sir,

I am writing to resign from the position of Chief Financial Officer and Key Management Personal (KMP) of the company to pursue better opportunities. This is to effect from the closure of the working hours of 11<sup>th</sup> June 2025. I request you to please relieve me from the services of the company wef 30<sup>th</sup> June 2025 and if there is anything I can do to ensure smooth transition period then please let me know.

May I take this opportunity to thank the Chairman for the support and opportunities I have received during the course of my employment.

Thanking you,

Yours faithfully,

*Rajib Mukhopadhyay*

**Rajib Mukhopadhyay.**

PAN : AEWPM2045M

21.5.2025

*Accepted.  
02/06/25*